

Established in 1974 to assist people with physical disabilities to help themselves by providing access to term loans at lower than market rates.



Loans for:

Housing, Motor Vehicles and Other Purposes eg Self employment, mobility scooter

Lending criteria:

- Loan is for the benefit of a person with a physical disability.
- Other avenues of funding are not available or affordable.
- Satisfactory security is offered (where required) and the applicant has the ability to repay the loan.
- The Trustees consider that the loan will be in the applicant's best interests.

Applications available from: www.paraloan.org.nz

History:

The New Zealand Paraplegic & Physically Disabled Foundation, trading as paraloan was established in 1974 from a national appeal to set up a trust fund on behalf of people with physical disabilities. As at June 2016 the Foundation had funds of \$6.1 million invested in loans with to people physical disabilities. The Foundation is administered by six Trustees representing the geographical areas of New Zealand and are usually nominated by the regional Parafed Associations.

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